

PGDM (RM), 2018-20
Legal Framework for Retail Business
RM-502

Trimester – V, End-Term Examination, December 2019

Time allowed: 2 hrs 30 min

Max Marks: 50

Roll No: _____

Instruction: Students are required to write Roll No on every page of the question paper, writing anything except the Roll No will be treated as **Unfair Means**. All other instructions on the reverse of Admit Card should be followed meticulously. In case of rough work please use answer sheet.

Section s	No. of Questions to attempt	Marks	Total Marks
A	Minimum 3 question with internal choices and CILO (Course Intended Learning Outcome) covered.	3*10	30
B	Compulsory Case Study with minimum of 2 questions	20	20
Total Marks			50

Section A

Note: Answer any three questions each question carries equal marks. (10 x 3 = 30)

A1a. (i) "The essence of every agreement is that there ought to be free consent on both the sides". Comment. And (ii) If a seller is left unpaid by the buyer willfully then what are the remedies available to the seller? (CILO-1,3)

Or

A1b. (i) 'The legal environment of retail business in India has some intriguing aspect related to issues of local retail merchants' in the light of this statement elaborate the nature of legal business environment in India with respect to retail sector. (ii) Also state the role of minimum guarantee agreements and its relevance in retail sector. (CILO-1,3)

A2a. Elaborately explain the essential features of the Consumer Protection Act, 1986. Also briefly discuss 'unfair trade practices' and 'restrictive trade practices' as discussed under consumer protection statute?. (CILO-4)

Or

(Turnover)

PGDM (RM), 2018-20
Legal Framework for Retail Business
RM-502

Trimester – V, End-Term Examination, December 2019

Time allowed: 2 hrs 30 min

Max Marks: 50

Roll No: _____

Instruction: Students are required to write Roll No on every page of the question paper, writing anything except the Roll No will be treated as **Unfair Means**. All other instructions on the reverse of Admit Card should be followed meticulously. In case of rough work please use answer sheet.

Section	No. of Questions to attempt	Marks	Total Marks
A	Minimum 3 question with internal choices and CILO (Course Intended Learning Outcome) covered.	3*10	30
B	Compulsory Case Study with minimum of 2 questions	20	20
Total Marks			50

Section A

Note: Answer any three questions each question carries equal marks. (10 x 3 = 30)

A1a. (i) "The essence of every agreement is that there ought to be free consent on both the sides". Comment. And (ii) If a seller is left unpaid by the buyer willfully then what are the remedies available to the seller? (CILO-1,3)

Or

A1b. (i) 'The legal environment of retail business in India has some intriguing aspect related to issues of local retail merchants' in the light of this statement elaborate the nature of legal business environment in India with respect to retail sector. (ii) Also state the role of minimum guarantee agreements and its relevance in retail sector. (CILO-1,3)

A2a. Elaborately explain the essential features of the Consumer Protection Act, 1986. Also briefly discuss 'unfair trade practices' and 'restrictive trade practices' as discussed under consumer protection statute?. (CILO-4)

Or

(Turnover)

A2b. How are 'Consumer Protection Councils' different from 'Consumer Redressal Forums/Commissions'? Elaborate different kinds of 'Licences under Retail Business' on the basis of its relevance in the present format of business. **(CILO-4)**

A3a (i) Elaborate the different provisions of Uttar Pradesh Shops and Establishment Act, 1962(UPSEA), with special reference to the registration of Retail Business Units. And (ii) Define 'Commercial Establishment', 'Retail Trade or Business' and 'Shops' as defined in UPSE Act,1962 ? **(CILO-2)**

Or

A3b. "Naxon a retail firm of stock brokers has two dishonest clerks. They stole the cheques issued by the firm of their customers having similar name as theirs. Later they transferred it to their respective accounts in a reputed bank. The cheques were crossed in favour of the concerned similar named clients." In the light of this case discuss the different types of 'crossing of the cheques' and the available remedies to the affected parties. **(CILO-2)**

Section B

**Note: Analyze the case and answer the questions given below.(CILO-2/5)
(10x2=20)**

Goods and Services Tax(GST)

Goods and services Tax (GST), the biggest India's indirect tax reform, has implemented in India with effect from July 1, 2017. It will create a common market in India by replacing 17 indirect taxes with one tax. It is expected to add up significantly to the gross domestic products (GDP), once it is implemented successfully and it would broaden the tax base, more unorganized sector would fall within it, Information Technology (IT) support would help in bringing more transparency in the business and provide a corruption free tax administration.

Please answer the following questions:

- (a) How the new tax regime will help the Indian retail sector?
- (b) How would GST help in controlling the corruption (such as black money) in India?
