PGDM-IBM, 2018-20

Sub.: Advance Insurance Laws (Elective)
Paper Code: INS-404-C

Trimester-IV, End Term Examinations: September-2019

Time Allowed: 2½ hrs.	Roll No.:

Marks: 50

Instruction: Students are required to write Roll No. on every page of the question paper. Writing anything except the Roll No will be treated as Unfair Means. All other instructions on the reverse of Admit Card should be followed meticulously.

Sections	No. Of Questions to attempt	Marks	Total Marks
A	Minimum 3 question with internal choices and CILO (Course Intended Learning Outcome) covered	3*10	30
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В	Compulsory Case Study with minimum of 2 questions	20	20
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Section-A

A1a. Rohan was involved in stealing scrap parts from a automobile garage. He was caught and handed over to police. But he returned the parts to the owner of the scrap parts, as a result the Police didn't take any action. But Satish the scrap owner insisted that he would sue Rohan. Rohan on the other hand, sustained injury while he was inside the scrap shop. He fell into a ditch there and as a result sustained the injury. Rohan also wants to sue Satish.

Q1 Do you believe that Satish will be successful in suiting Rohan? 5 m.

5 marks CILO 2 &3

Q1.2 Do you believe that Rohan will be successful in suiting Satish.

5 marks CILO 2 &3

Or

A1.b. 'A general principle that a word must be determined by its context 'Specify the *Noscitur a sociis rule'* in the context of above statement . 10 marks CILO 2 &3

A2a. The system of precedent is major source of law. Examine the concept of precedent by comparing the advantages and disadvantages of Precedent.

10 marks CILO1

Or

A2b. Trespass to a person manifest in three forms. Demonstrate your understanding of Assault, Battery and False Imprisonment with adequate examples. 10 marks CILO1

A3a Torts are categorised in terms of interests that they guard. You work with an academic institution with residential facility You have been asked by the board of your company to prepare report to cover various torts affecting the organizations. Prepare the report by highlighting various torts.

Or

A3b. Creation of Agency depends on the relationship of principal and agent. As a consultant for a life insurance company you have been asked to examine the various ways of creating agency and suggest the most appropriate mode. Prepare a report with your views.

10 marks CILO3

Section-B

Case Study Compulsory:-

In the greater Industrial area, there are many factories. One particular agency called Belmont agency was laying underground cables, negligently cut through a cable supplying electricity to a neighbouring factory owned by one Salman Khan. The negligent act of Belmont dislocated the power supply for close to 9 hours and disrupted the entire process .Metals in the furnace as a result of this power cut was damaged. The value was substantially reduced by Rs.1,50.000/- Salman also demanded Rs.40,000 /- that he would have made as profit for this molten metal and another Rs. 1,00,00/- towards those melts that they would have completed during the interruption period.

Q. Which of the above losses Salman can recover and why?

10 marks CILO2&3

2.A lady was informed by somebody that her husband and a son who were driving a car met with a serious accident. On reaching the place of accident, she collapsed and suffered psychiatric illness as result of witnessing the frightening accident and the conditions of her husband and son. The accident took place as a result of negligence of another car that recklessly rammed against the car of the lady's husband.

Q Is the damage arising out of this loss recoverable? Who can recover the loss? 10 marks CILO2&3