

PGDM (Insurance Business), 2014-16
Casualty Insurance-II (Personal & Rural Lines)
INS-602

Trimester –VI, End-Term Examination- February-2016

Time allowed: 2 Hours 30 Minutes

Max Marks: 50

Roll No: _____

Instruction: Students are required to write Roll No on every page of the question paper. Writing anything except the Roll No. will be treated as **Unfair Means**. In case of rough work please use answer sheet.

Section-A

[Note: Answer 3 out of the 5 Questions below. Each Question carries 5 marks and word limit is 200.] [15]

- A1. Differentiate between the underwriting and claims procedure of non-scheme cattle and Scheme cattle.
- A2. Explain P.T.D. of Cattle and discuss the method and limits to provide indemnity.
- A3. Briefly discuss the methods of identifying cattle for insurance
- A4. Explain area approach for Crop Insurance and compare it with individual farm approach.
- A5. What kind of coverage is available under Weather Based Crop Insurance Scheme? How is the indemnity worked out?

Section-B

[Note: Answer 2 out of the 3 Questions below. Each Question carries 10 marks and word limit is 500.] [20]

- B1. Discuss the scope of poultry insurance cover including exclusions. Also discuss the categories of birds and their age groups covered.
- B2. What are the perils covered under the Kissan Pump Set (Agricultural Pump Set) insurance? Describe the underwriting, rating and discounts of the same. How will a claim for damage to electric motor of pump set caused by short circuit be handled?
- B3. Explain in detail the coverage and benefits of Farmer's Package Insurance.

P.T.O.

Section-C

Case Study

Marks: 15

(i) Buldecore, a prestigious architect firm saw a good potential of business due to upcoming projects in NOIDA. With a view to expand his business he takes a very well located office on rent in NOIDA. He invests a big amount on all needed furnishings and office equipments of high quality. He wants to cover all the risks attached to his office and consults you to suggest a reasonably priced single policy. Guide him about the best option in the form of a detailed write up. (10)

(ii) Crop of wheat in a notified area with medium risk produced the following per hectare yield year wise:-

2012	-	10,000 kgs per Hectare
2013	-	9,000 kgs per Hectare
2014	-	11,000 kgs per Hectare

Due to failure of rains, the crop in 2015 yielded just 2000 kgs per Hectare. Considering the price at Rs. 10/- per kg., what will be the amount of indemnity under N.A.I.S. and by what mode will the payment of claim be made? (3)

(iii) In a layer poultry farm with a fresh batch of 10,000 birds insured at a sum of Rs.200/-each, 600 birds were killed by a severe hurricane. Work out the claim amount payable to the insured. (2)