

PGDM (IB), 2013-15
WTO & Other International Trade Related Institutions
IB-208
Trimester – II, End-Term Examination: December 2013

Time allowed: 2 Hrs 30 Min

Max Marks: 50

Roll No: _____

Section A (attempt 3 out of five, 3*5 =15 Marks)

- Q. 1 Describe the structure of a Member's Schedule of Commitments under the GATS? Explain the meaning of "none" and "unbound"?
- Q.2 Classify the following measures according to the type of market access or national treatment limitation:
- a. Annual quota for licensing foreign medical practitioners;
 - b. The majority of directors must be nationals;
 - c. Commercial presence limited to joint-stock companies;
 - d. Licence for a new restaurant based on an economic needs test;
 - e. Investment grants available only for domestically-owned firms.
- Q.3 What is dumping? How it is calculated?
- Q.4 What are the various exceptions provided under patents regime to member countries?
- Q.5 Explain briefly the elements that must be satisfied for a subsidy to be covered by the SCM Agreement?

Section B (attempt 2 out of three, 2*10 =20 Marks)

- Q.1 Describe the four modes of supply and provide one example for each one?
- Q.2 What are the seven types of IPRs? Why are IPRs protected?
- Q.3 What are the main functions of the WTO? Please briefly explain the decision-making rules at the WTO?

Section C: Case Study (3*5 =15 Marks)

Suppose that Vanin and Medatia are World Trade Organization (WTO) members, while Tristat is not member of WTO. Assume that Vanin applies a 20% tariff on imports of tomatoes coming from all WTO members. Medatia is a big exporter of tomatoes interested in increasing its exports of tomatoes to Vanin. During a WTO negotiating round, Medatia seeks to negotiate the customs duty rate on tomatoes with Vanin. After long and difficult bilateral meetings, Vanin agrees to give Medatia duty-free access for tomato (ie.0% tariff).

Q.1 Does Vanin have to extend the 0% Tariff on tomatoes to all WTO members?

Q.2 Could Vanin apply a 10% tariff on imports of tomatoes from Tristat (non- WTO member), while providing duty-free access for tomatoes (0% tariff) to WTO members?

Q.3 Could Vanin apply a 10% tariff on imports of tomatoes from WTO members, while providing duty free access for tomatoes (0% tariff) from Tristat (non-member)?
