PGDM-IB, 2014-16

Financial Accounting

IB 103

Trimester - I, End-Term Examination: September 2014

Time Allowed: 2 Hrs 30 mins

Max Marks: 50

Sec A

(Answer any three questions out of five. Each question carries five marks)

- 1. 'Without considering the assumption of Going Concern Concept, preparation of Balance Sheet and Income Statement becomes impossible' Discuss with reasoning.
- 2. Discuss the provisions of AS 2 for valuation of Inventories.
- 3. Classify the following items into current assets, fixed assets, shareholders' funds, Long-term liabilities, and current liabilities:

SI No	Items	Category
1	Work-in-progress	
2	Profit for the year	
3	Electricity charges payable	A R. L. C. C. T. C
4	Sundry Creditor	ALL CLATTER SEE
5	Provision for bad debt	A COMPLEX CONTRACTOR
6	Finished goods stock	90 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
7	Debentures issued	TRACUASAL TO ACCOUNT OF CALL CARDINAL CALL
8	Reserve and Surplus	2 White BAS Molingue I had our orter
9	Patents	. The succession of the second
10	Bills receivable	Thompsopp for a production in encountries for the San

- 4. Discuss the significance of Accounting Concepts and conventions.
- 5. Discuss very briefly the important provisions of AS 6.

Sec B

(Answer any two questions out of three. Each question carries ten marks)

6. Show the accounting equation on the basis of following transactions, and present a balance sheet on the basis of ending equation:

SI No	Particulars	Amount (Rs.)

a)	Mohan commenced business with cash	70000
b)	Purchased goods on cash	14000
c)	Withdrew cash for private use	3000
d)	Goods purchased for cash	10000
e)	Paid wages	2000
f)	Paid to creditors	10000
g)	Sold goods on credit (Cost price – Rs. 10000)	15000
h) ·	Sold goods, for cash (Cost price – Rs. 3000)-	6000
i)	Purchased furniture for cash	2000

(10 marks)

7. For each transaction mentioned below:

- i) Identify each transaction either as: a) Operating activity, b) Investing activity, c) Financing activity, d) None of the above
- ii) Also state whether transaction results in a) an Ingrease in cash, b) a decrease in cash, or c) no effect on cash

Fill the blank cells below

SI	Particulars of Transactions	Category of	Increase/Decrease/No
no.		Activity	effect on Cash
1	Cash received from customers		
2	Purchased Machinery	alores -	
3	Paid income tax to govt.		
4	Purchased a Fixed Deposit	to the second second	
5	Issued equity shares at par .	3.00	
6	Received cash on maturity of investments		
7	Cash paid to its suppliers and vendors		
8	Sold investments at a profit	8-1	
9	Issued debentures in exchange for equipment		
10	Received interest on short term investment		
11	Converted debentures into equity shares		
12	Earned a net profit	450 sessentence L	
13	Paid bonus to its employees	a a	
14	Paid installments to purchase inventories	alitera indicages	-6 (** 1.7)
15	Repaid bank overdrafts		
16	Retired a plant from use		
17	Sold patents at a gain		
18	Received dividend	o emporante every vi	ti stavali
19	Made a down payment for purchase of furniture	*	
20	Paid interest on loans and debts		

(1/2 marks x 20)

8. Write short notes on the following:

(2.5 marks x 4)

- a) Straight line method of depreciation
- b) Accrual concept
- c) Going concern concept
- d) Consistency

Sec C

(Compulsory)

9. Chamanlal is a budding financial analyst. He aspires to become next 'Warren Buffet' of India. One day he saw an advertisement of Dulux Paints in television and become interested about the company manufacturing it. After googling for few minutes, he discovered that the company is Aczo Nobel India Ltd. (ANIL). At first, he downloaded the Annual reports (2013-14) of ANIL from website.

He wants to assess the financial health of ANIL, but not very sure about it. Please help Chamanlal by calculating and analyzing the following financial ratios from attached financial statements of Aczo Nobel India Limited (2013-14). The market value of equity of ANIL on 31st March, 2014 is around INR 5326 crores.

- i) Dupont Ratio
- ii) Altman Z Score, and
- iii) Springate Score

(5 marks x 3)

Balance Sheet

467 8,411 8,475 8,475 121 123 143 8,475 190 877 143 8,428 143 838 8,475 190 818 143 838 84,785 1417 1417 1417 1417 1417 1417 1417 141			Note No.	As at 31 March 2011	As at 31 March 2013	2013
121 647 648	EQUITY AND LIABILITIES					
3.1	Shareholders' funds					
121 10,000 3.3 121 121 10,000 3.4 1478 828 618 3.5 4,826 618 6178 3.5 4,872 10,097 1,173 3.10 3.24 3.24 3.24 3.24 3.10 3.10 3.24 3.24 3.24 3.11 3.24 3.24 3.24 3.24 3.12 3.14 3.24 3.24 3.24 3.14 3.24 3.24 3.24 3.24 3.15 3.16 3.24 3.24 3.24 3.16 3.17 4,832 4,832 3.24 3.17 4,832 4,832 3.24 3.18 3.24 3.24 3.24 3.24 3.19 3.24 3.24 3.24 3.24 3.10 3.24 3.24 3.24 3.24 3.11 4,12 4,13 4,13 3.12 4,13 4,13 4,13 3.14 3.24 3.24 3.24 3.15 3.24 3.24 3.24 3.16 3.24 3.24 3.24 3.17 4,12 4,13 3.18 4,13 4,13 3.19 4,13 4,13 3.10 3.24 3.24 3.10 3.24 3.24 3.11 4,12 4,13 3.12 4,13 4,13 3.14 5,12 5,13 3.15 5,12 5,13 3.16 5,12 5,13 3.17 5,13 5,13 3.18 5,12 5,13 3.19 5,12 5,13 3.10 5,13 5,13	(a) Share capital				467	
121 122 123 124 143 150	(b) Reserves and surplus			8,477		1,053
121 187	Non-current liabilities					
143 143 149 199	(a) Deferred tax liabilities (net)				47	
Sign A1926 A1766 A1766 Sign A4926 A1766 A1766 Sign A4926 A1766 A1766 Sign A4926 A1766 A176 Sign A926 A1766 A176 Sign A926 A176 A176 Sign A16	(b) Other long-term liabilities				190	
Signature Sign	(c) Long term provisions			938	618	855
Signature Sign	Current liabilities					
1,171 1,175 1,171 1,17	(a) Trade payables				4,785	
10 km 10 k	(b) Other current liabilities			3	171,1	
Signature Sign	(c) Short-term pravisions			10,973	j.	1,144
Secondary Secretary Secondary Secretary Secondary Secretary				20,386	2	3,052
Signature Sign	ASSETS					
Signature Sign	Non-current assets					
Signature Sign	(a) Fixed assets		3.8			
1,057 1,05	(i) Tangible assets		5,025			
Sing Food	(ii) Capital work-in-progress		908	5,331		4,605
1,032 1,03	(b) Non-current investments		3.9	2009		2,700
3.11 16 17 18 18 18	(c) Long term loans and advances		3.10	1,032		901
3.12 5,786 6,772 3.14 3,242 3,148 3.15 3,16 5,148 3,172 3.16 3,16 5,14 13,507 2,516 3.17 168 20,389 20,389 3.18 3,17 168 20,389 3.19 20,389 20,389 3.10 20,389 20,389 3.11 20 20,389 3.12 20,389 20,389 3.13 20,389 20,389 3.14 20 3,347 20 3.15 3,148 20 3.16 3,148 20 3.17 40 3.18 3,148 20 3.19 3,148 20 3.10 3,148	(b) Other non-current assets		3.11	- 16		16
3.12 5.786 6.772 3.14 3.242 3.149 3.15 3.242 3.149 3.15 3.242 3.149 3.16 3.15 3.242 3.149 3.17 168	Current assets					
3.13 3.242 3.149 3.076 2.516 2.516 2.516 3.15 3.15 3.15 3.16 3.17 168 3.17 168 3.17 168 20,389 2.45 2.	(a) Ourset investments			· · · · · · · · · · · · · · · · · · ·	6,772	
of the financial statements. 3.14 3.076 2.516 of the financial statements. 3.17 168 13,507 245 behalf of the Board of Directors of Akzo Nobel India Limited Himanshu Agarwal R Guha Amanging Director Wholetime Director Company Secretar 0322473 DIN No. 02099219 DIN No. 06672915	(h) Inventories				3,149	
of the financial statements. 3.15 7.22 857 of the financial statements. 3.17 168 13,500. 245 behalf of the Board of Directors of Akzo Nobel India Limited 20,389 20,389 245 satue CBE Jayakumar Krishnaswamy Himanshu Aşıarwal R Guha Managing Director Wholetime Director Company Secretar DIN No. 02099219 DIN No. 06672915 Company Secretar	(a) Triverson and an analysis				2516	
3.16 5.14 13.507 2.45 1.291 Of the financial statements.	(c) II ade leceivables				7247	
of the financial statements. Of the Board of Directors of Akzo Nobel India Limited athe CBE Jayakumar Krishnaswamy Managing Director DIN No. 06672915 A 4	(d) Cash and bank balances				3 53	
of the financial statements. of the Board of Directors of Akzo Nobel India Limited atne CBE Jayakumar Krishnaswamy Managing Director DIN No. 06672915 4	(e) Short-term loans and advances					100
of the financial statements. behalf of the Board of Directors of Akzo Nobel India Limited atine CBE Jayakumar Krishnaswamy Managing Director DIN No. 02099219 DIN No. 06672915				13,50%		4,830
of the financial statements. behalf of the Board of Directors of Akzo Nobel India Limited atne CBE Jayakumar Krishnaswamy Himanshu Agarwal Managing Director DIN No. 02099219 4				20,389	2	3,052
For and on behalf of the Board of Directors of Akzo Nobel India Limited Nihal Kaviratne CBE Jayakumar Krishnaswamy Chairman DIN No. 00032473 Jayakumar Krishnaswamy Wholetime Director DIN No. 006672915 Je Managing Director DIN No. 06672915 New Delhi	The accompanying notes (1-5) forr		statements.			
For and on behalf of the Board of Directors of Akzo Nobel India Limited Nihal Kaviratne CBE Chairman DIN No. 02039219 16 May 2014 New Delhi	As per our report attached.					
Nihal Kaviratne CBE Jayakumar Krishnaswamy Himanshu Agarwal Chairman Din No. 00032473 Diln No. 02099219 Din No. 06672915 New Delhi	Corp & Association		rd of Directors of Akzo Nobel India Lin	Ited		
Nihal Kaviratne CBE Jayakumar Krishnaswamy Himanshu Agarwal Chairman DIN No. 00032473 DIN No. 02099219 DIN No. 0667:2915 New Delhi	Chartered Accountants					
Nihal Kaviratne CBE Jayakumar Krishnaswamy Himanshu Agarwal Chairman Managing Director DIN No. 02032473 DIN No. 02039219 DIN No. 06672915 New Delhi	ICAI Registration No. 116231W					
Chairman Managing Director Wholetime Director DIN No. 00032473 DIN No. 02099219 DIN No. 0667:2915 16 May 2014 New Delhi	Rakesh Dewan	Nihal Kaviratne CBE	Jayakumar Krishnaswamy	Himanshu Agarwal	R Guha	
DIN No. 00032473 DIN No. 02099219 16 May 2014 New Delhi	Partner	Chairman	Managing Director	Wholetime Director	Company Secretary	
16 May 2014 New Delhi	Mambashin No 002212	DIN No 00032473	02099219	DIN No. 0667:2915		
	Midiliberal boloon of the control of					
	16 May 2014	16 May 2014				
	Gurgaon	New Delhi				

Statement of Profit & Loss

State of producting productions 4.1 26,479 26,429			Note No.	For the year er	For the year ended 31 March 2014	For the year ended 31 March 2013
26,2777 26,2479 24,2777 26,2479 24,2777 24,2	Revenue from operations		4,1			
2,000 2,00	Sale of products (gross)			26,378	•	24.209
### ### ##############################	Less: Excise duty			(2,661)		(2412)
11,7796 24,179	Net sales				23,717	767,13
11,726 24,746 11,726 24,746 2	Service Income				279	332
1,1726 24,176 2607 260	Other operating income				183	191
11,776 24,746 2					24,179	22,320
11,776 1	Out of the control of					
11,726 11,1726 11,1726 11,1726 11,1726 11,1726 12,204 1,1226 1,146			4.2		790	1,381
11,776 1	Total revenue				24,746	23,701
11,778 11,778 11,778 11,778 11,778 11,778 12,204 1,209	Expenses					
Section Sect	Cost of materials consumed		4.3		11,726	10.845
Second color Seco	Purchase of stock-in-trade		4.4		2,204	066,1
16 May 2014 17 Mars 18 May 2014 18 May 2014 19 Mars 19 Mar	Changes in inventories of finished products, wo	ork-in-progress and stock-in-trade	4.5		(146)	120
### And Sold Indian Control of the Board of Directors of Akzo Nobel India Limited 16 Arrange Arrang	Employee benefits expense		4.6		1,939	1,763
### Contractor from revaluation reserve) ### Ass	Finance costs		4.7		15	88
## 6.537 6.537 6.537 ## 74 2.034 ## 74 74 74 ## 74 74 74 ## 74 74 74 ## 74 74 ## 75 74 ## 75 74 ## 75 74 ## 75 74 ## 75 74 ## 74 74 ## 75 ## 75 74 ## 75	Depreciation and amortization expense (Net of	transfer from revaluation reserve)	3.8		437	386
2,004 asic and diluted (in ?) [Face value of ? 10 each] 2,004	Other expenses		4.3		6,537	5,727
### ### ### ### ### ### ### ### ### ##	Total expenses				22,712	20,910
### ### ##############################	Profit before tax				2.034	2.791
150 150	Tax expense:					
14 23 23 23 23 24 25 25 25 25 25 25 25	Current ex			435		572
sate and diluted (in ₹) [Face value of ₹ 10 each] 5.3 S (1-5) form an integral part of the financial statements. LP For and on behalf of the Board of Directors of Akzo Nobel India Limited Nihal Kavirathe CBE Jayakumar Krishnaswamy Wholetime Dir.ctor DIN No. 00032473 16 May 2014 New Delhi New Delhi S (1-5) form an integral part of the financial statements. S (1-5) form an integral part of the financial statements. 32.18 Wholetime Dir.ctor DIN No. 06672915	Doferred tax charge/(credit)			74		27
asic and diluted (in ?) [Face value of ? 10 each] 1,502 asic and diluted (in ?) [Face value of ? 10 each] 2.14 For and on behalf of the Board of Directors of Akzo Nobel India Limited 3.218 3.218 3.218 3.218 Annaging Directors of Akzo Nobel India Limited Annaging Director Chairman Annaging Director DIN No. 00032473 16 May 2014 New Delhi New Delhi New Delhi New Delhi S.3 4,502 3.218 3.218 Annarshu Açarwal Wholetime Director DIN No. 02099219 DIN No. 0667.2915	Provision for earlier years			23		10
asic and diluted (in ?) [Face value of ? 10 each] 5.3 32.18 s (1-5) form an integral part of the financial statements. LP For and on behalf of the Board of Directors of Akzo Nobel India Limited For and on behalf of the Board of Directors of Akzo Nobel India Limited Alay 2014 Nih kal Kavirathe CBE Jayakumar Krishnaswamy Wholetime Director DIN No. 00032473 DIN No. 02099219 JE May 2014 New Delhi New Delhi					532	603
asic and diluted (in ?) [Face value of ? 10 each] 5.3 (1-5) form an integral part of the financial statements. 1.LP For and on behalf of the Board of Directors of Akzo Nobel India Limited For and on behalf of the Board of Directors of Akzo Nobel India Limited 1.LP For and on behalf of the Board of Directors of Akzo Nobel India Limited 3.1W Nihad Kaviratne CBE Jayakumar Krishnaswamy Wholetime Director DIN No. 00032473 DIN No. 02099219 16 May 2014 New Delhi New Delhi	Profit for the year				1,502	2,188
For and on behalf of the Board of Directors of Akzo Nobel India Limited S1W Nihal Kaviratne CBE Jayakumar Krishnaswamy Chairman DIN No. 00032473 16 May 2014 New Delhi New Delhi	Earnings per equity share - basic and dilut	ted (in ₹) [Face value of ₹ 10 each]	5:3		32.18	46.49
For and on behalf of the Board of Directors of Akzo Nobel India Limited Nihal Kavirathe CBE Jayakumar Krishnaswamy Chairman DIN No. 00032473 DIN No. 02099219 DIN No. 06672915 New Delhi	The accompanying notes (1-5) form As per our report attached.		statements.		V	
Nihal Kaviratne CBE Jayakumar Krishnaswamy Himanshu Açarwal Chairman Managing Director Wholetime Director DIN No. 00032473 DIN No. 02099219 DIN No. 06672915 16 May 2014 New Delhi	For B S R & Associates LLP Charlered Accountants ICAI Registration No. 116231W	For and on	ird of Directors of Akzo No	bel India Limited		
Chairman Managing Director Wholetime Director DIN No. 00032473 DIN No. 02099219 DIN No. 06672915 16 May 2014 New Delhi	Rakesh Dewan	Nihal Kavirathe CBE	Jayakumar Krishna	swamy	Himanshu Agarwal	R Guha
16 May 2014 New Delhi	Partner Membership No. 092212	Chairman DIN No. 00032473	Managing Director DIN No. 02099219		Wholetime Director DIN No. 0667,2915	Company Secretary
16 May 201 New Delhi	Midiliod of Ilp Inc. Ooks 12					
	16 May 2014					
	Gurgaon	New Dellii				

Cash Flow Statement

(Amounts in Rupees million, unless stated otherwise)	T Section 200	Env the weer anded 31 March 2013
	For the year ended 31 March 2014	
(A) Cash flow from operating activities		1000
Profit before exceptional items and tax	2,034	2,(9)
Adjusted for:		
Depreciation and amortisation	437	386
Provisions/liabilities no longer required written back		(12)
Provision for doubtful debts and advances	81.	23
Accused interest on long term investments (bonds)	(68)	(36)
Gains on redemotion of long term investments	(353)	(881)
Gains on redemption of other investments	(151)	(161)
Dividend income from other investments		(3)
Interset income tax refund		(279)
Interest expense	15 (84)	89 (864)
Operation profit hefore working capital changes	1,950	1,927
Operating from before against operationings		
The state of the s		
(Domasea / increases in criment and non criment liabilities and provisions	195	733
Decrees filtrinasa in inventorias	(63)	185
Document (Increase) in trade receivables	(581)	(269)
Declease / Increase) in trade to constance.	841	(135)
	(306)	514
	1,644	2,441
Cash generated from operations	8	(361)
Income tax paid (net)	1,708	2,080
Net cash flow from operating activities (A)		
(b) Cash How Hour Hive a current	(1,203)	(1,261)
Purchase of fixed assets (riet of sale)	7	
Sale of tixed assets		(1)
Payments relating to divested businesses	(1,150)	(5,200)
Investments in long term investments	(17.915)	(3,422)
Investment in other investments	3.566	9,331
Redemption of long term investments	19.189	688
Income from other investments	74	(2)
Fixed deposits held as margin money	2020	331
Net cash flow from investing activities (B)		

C3 C4733 C534 C334 C	(C) Comb flourism as a second		Fort	For the year ended 31 March 2014	For the year ended 31 March 2013
Act of states Act of	(v) cash flow from financing activities				
Cash Cash and Cash equivalents (A-250) Cash Cash and Cash equivalents (A-250) Cash equivalents control balance Cash equivalents (A-250) Cash equivalents control balance Cash equivalents control balance Cash equivalents (A-250) Cash equivalents	Buyback of shares				
Cash and cash equivalents (c) Cash and control Cash and control Cash and control Cash and cash and cash equivalents (c) Cash and control Cash and cash	Dividend paid				(1,209)
Title Company activities (C) Company Company Company Secretary Company Company Company Company Secretary Company Compa	Tax on dividend			(3,733)	(633)
total framering activities (C) Total frame framering activities (C) Total framering (C) Total	Interest pold			(634)	(162)
ges in cash and clash equivalents (checked) ges in cash equivalents comprise; most incurred accounts most incurred accounts from the comprise; from the comprise; from the comprise incurred accounts from the comprise incurre	The case of the ca			(15)	(19)
cosh equivalents - coeming balance company in the company cosh equivalents - coeming balance company in the company cosh equivalents - coeming balance company coeming balance company in the company cosh equivalents - coeming balance company coeming company coeming company coeming company coeming cosh equivalents - coeming company coeming coeming company coeming c	Net cash flow from financing activities (C	9)		(4,382)	(out of
gas in cash and cash equivalents (A+B-C) gas in cash and cash equivalents (A+B-C) cash equivalents - coerring balance cash equivalents - coerring - coerring cash equivalents - coerring balance cash equivalents - coerring balance					(600)
cash equivalents - coering balance Clear hequivalents - coering balance Clear hequivalents - comprise - coering balance Tast Clear hequivalents comprise - comprise - first Total clear hequivalents comprise - first Total clear head of the filtrancial statements, first has severely Severely Severely Branch of the filtrancial statements. Total clear head of Directors of Akzo Nobel India Limited Total company Secretary Total clear head on behalf of the Board of Directors of Akzo Nobel India Limited Total clear head comprise - first has been been been been been been been bee	Net changes in cash and cash equivalent	its (A+B+C)		(169)	
cash equivalents - costing belances clash equivalents compiles: The contract accounts The contract accounts accounts The contract accounts ac	Cash and cash equivalents - opening balance	8		787	102
Total to current ecodures Total and current ecodures and a Carei rhw. Stewment ecodured in the Contenses (Accounting Sendering) Places (1-5) form an integral part of the financial statements. The Associates LLP R Associates LLP For and on behalf of the Board of Directors of Akzo Nobel India Limited The Cook of Akzo Nobel India Limi	Cash and cash equivalents - closing balance			200	- 882
Internal accounts To be in current accounts To be in contract accounts To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on the Accounts of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on behalf of the Board of Directors of Akzo Nobel India Limited To and on the Accounts of Akzo Nobel India Limited To and on the Accounts of Akzo Nobel India Limited To and on the Accounts of Akzo Nobel India Limited To and on the Accounts of Akzo Nobel India Limited To and on the Accounts of Akzo Nobel India Limited To and on the Accounts of Akzo Nobel India Limited To and on the Accounts of Akzo Nobel India Limited To and on the Accounts of Akzo Nobel India Limited To and on the Accounts of Akzo Nobel India Nobel India Research of Akzo Nobel India Research of Akzo Nobel In					787
notized control accounts accounts control accounts and control accounts accounts accounts accounts and control accounts account accounts and control accounts account accounts account account accounts accounts account accounts account accounts accounts account accounts accounts account accounts account accounts account accounts accounts account accounts accounts account accounts accounts account accounts accounts accounts account accounts accounts account accounts accounts accounts account accounts accounts account account account accounts account	Cash and cash equivalents comprise:				
oblis A Secondaria Service of the financial statements. Triport attached. R & Associates LLP For and on behalf of the Board of Directors of Akzo Nobel India Limited A Accountants Serration No. 16231W Nihal Kaviratne CBE Oherman Managing Director DIN No. 002212 DIN No. 00032473 Old 4 New Delhi Delta Limited Area of Akzo Nobel India Limited Area of Akzo Nobel India Limited A Company Secretary For and on behalf of the Board of Directors of Akzo Nobel India Limited A Company Secretary Nihal Kaviratne CBE Jayakumar Krishnaswamy Wholetime Director DIN No. 00032473 DIN No. 00032473 DIN No. 0005212 DIN No. 0005212 DIN No. 0005214 New Delhi Triport of the Board of Directors of Akzo Nobel India Limited Area of Akzo Nobel India Limited Area of Akzo Nobel India Limited Area of Akzo Nobel India Limited Area of Akzo Nobel India Limited Area of Akzo Nobel India Limited Area of Akzo Nobel India Limited Area of Akzo Nobel India Limited Area of Akzo Nobel India Limited Area of Akzo Nobel India Limited Area of Akzo Nobel India Limited Area of Akzo Nobel India Limited	Bank balances in current accounts				
onthanying notes (1-5) form an integral part of the financial statements. In report attached. R & Associates LLP For land on behalf of the Board of Directors of Akzo Nobel India Limited Jayakumar Krishnaswamy Wholetime Director DIN No. 0209219 DIN No. 08072915 Onthany 2014 New Dehn New Dehn One was successed to the same of the section of the Board of Director of Akzo Nobel India Limited Himanshu Agarwal One of the May 2014 New Dehn New Dehn One of the financial statements, and the Board of Director of Akzo Nobel India Limited Himanshu Agarwal One of the financial statements, and the Board of Directors of Akzo Nobel India Limited Accountants Wholetime Director DIN No. 02099219 DIN No. 06872915 One of the financial statements, and the Board of Directors of Akzo Nobel India Limited New Dehn New Dehn One of the financial statements, and the Board of Directors of Akzo Nobel India Limited New Dehn New Dehn One of the financial statements, and the Board of Directors of Akzo Nobel India Limited New Dehn New Dehn One of the financial statements, and the Board of Directors of Akzo Nobel India Limited New Dehn New Dehn One of the financial statements, and the Board of Directors of Akzo Nobel India Limited New Dehn New Dehn One of the financial statements, and the Board of Directors of Akzo Nobel India Limited New Dehn New Dehn One of the financial statements, and the Board of Directors of Akzo Nobel India Limited New Dehn One of the financial statements, and the Board of Directors of Akzo Nobel India Limited One of the financial statements and the Board of Akzo Nobel India Limited One of the financial statements and the Board of Akzo Nobel India Limited One of the financial statements and the Board of Akzo Nobel India Representation of	Cheques in hand			200	929
h hw steronert has been present under the richect method set out in Accounting Standard 3 Cash Row Standard in the Companies (1-5) form an integral part of the financial statements. In report attached. R & Associates LLP For and on behalf of the Board of Directors of Akzo Nobel India Limited 3 Accountairs Stration No. 116231W Nihal Kaviratine CBE Olaiman Ohaiman Ohaiman Ohaiman Ohaiman Ohaiman Ohaiman Ohaiman New Delhi New Delhi New Delhi Ohaiman O	Fixed deposits				8
Ompanying notes (1-5) form an integral part of the financial statements. In report attached. R & Associates LLP For and on behalf of the Board of Directors of Akzo Nobel India Limited 3 Accountants Stration No. 116231W Nihal Kaviratne CBE Chairman Chairman Chairman Chairman Chairman Chairman Chairman Company Secretary DIN No. 0209212 DIN No. 08022473 DIN No. 02099219 DIN No. 08672915 Old 4 New Delhi				102	120
ompanying notes (1-5) form an integral part of the financial statements. In report attached. R & Associates LLP For and on behalf of the Board of Directors of Akzo Nobel India Limited 3 Accountants Stration No. 116231W Nihal Kaviratne CBE DIN No. 02099219 DIN No. 0802212 DIN No. 0802212 DIN No. 08082215	Foot Note:				787
R & Associates LLP For and on behalf of the Board of Directors of Akzo Nobel India Limited 3 Accountants Stration No. 116231W Nihal Kaviratne CBE Jayakumar Krishnaswamy Chairman Din No. 092212 Din No. 092212 Din No. 06672915 Other Devan New Delhi New Delhi	The accompanying notes (1-5) forr	m an integral part of the financial	 -Cov statement: specified in the Companies (Accounting Stanstate Energy) 	lardsj Rules, 2000.	
R & Associates LLP For and on behalf of the Board of Directors of Akzo Nobel India Limited Jacobarans Stration No. 116231W Nihal Kaviratne CBE Jayakumar Krishnaswamy Chairman Ohairman DIN No. 02099219 DIN No. 06672915 O14 New Delhi One of Directors of Akzo Nobel India Limited Jayakumar Krishnaswamy Managing Director DIN No. 02099219 DIN No. 06672915 DIN No. 06672915	As per our report attached,				
Dewan No. 116231W Nihal Kaviratne CBE Jayakumar Krishnaswamy Himanshu Agarwal Wholetime Director DIN No. 00032473 DIN No. 02099219 DIN No. 06872915 O14 New Delhi	For B S R & Associates LLP Chartered Accountants	For and on behalf of the Boar	rd of Directors of Akzo Nobel India	Limited	
Dewan Nihal Kaviratne CBE Jayakumar Krishnaswamy Himanshu Agarwal Ohairman Ohairman Managing Director DIN No. 092212 DIN No. 00032473 DIN No. 02099219 DIN No. 06672915	ICAI Registration No. 116231W				
hip No. 092212 Under Director DIN No. 02099219 DIN No. 06672915 O14 New Delhi	Rakesh Dewan	Nihal Kaviratne CBE	Jayakumar Krishnaswamy	Himanshu Agarwal	RGuha
	Membership No. 092212	DIN No. 00032473	Managing Director DIN No. 02099219	Wholetime Director. DIN No. 06672915	Company Secretary
	16 May 2014 Guraeon	. 16 May 2014 New Delti			