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An Empirical Study of the Impact of Exchange Rate Management on Bilateral Trade between USA & China

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Authors:



Monika Jain
Birla Institute of Management Technology

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Abstract

This paper presents a timeline of China's exchange rate changes from 1980 to the present and the corresponding policy implications of each. An important instrument to promote exports has been the exchange rate management .This research has been carried out in order to investigate how exchange rate affects various macroeconomic variables like GDP growth rate, GDP, Exports, Imports and Balance of Trade in China during the same period. It employs the graphing of the scatter diagram ,establishes the correlation between GDP growth rate, Exports, Imports, GDP ,balance of trade and exchange rate using the Pearson's Correlation Coefficient and finally estimates the multiple linear regression. Keywords:, (Slightly) Managed Floating Exchange Rate, CNY , Currency manipulation, Undervaluation, Trade balance, Fixed exchange rate regime JEL Classification: F31,O34, F1

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