

Business Standard

CAMPUS TALK

BS PROMOTIONS

RIMS and BIMTECH sign the MOU

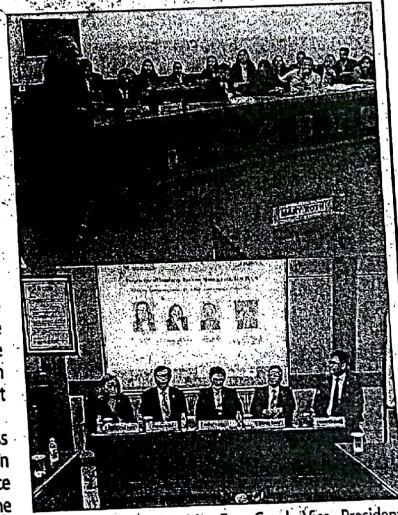
On 16th November 2018, Birla Institute of Management Technology (BIMTECH) and Risk Management Society (RIMS) signed a Memorandum of Understanding (MoU) to propagate and bolster risk management education in India.

RIMS is a not-for-profit organization representing more than 3,500 corporate, industrial, service, non-profit, charitable and government entities throughout the world. Hence it was a momentous day for BIMTECH as it entered into an association with globally respected risk management association like RIMS.

Prof. Anupam Varma, Dean -Academics, highlighted the role of BIMTECH in propagating insurance and risk management education in India and also praised the significant initiatives of the Programme of Insurance Business Management in contemporary issues like Ayushman Bharat -the game changing massive health insurance cover recently introduced by the Government of India.

Ms. Mary Roth, CEO, RIMS expressed her happiness at forging an association with a renowned institution like BIMTECH, which would help build a risk ambience around management and professional education. She lauded the role of BIMTECH in embracing the risk management professional course. "Our risk management community is made up of many different types of professionals shouldering different responsibilities, like enterprise risk management" MS Roth added.

Mr. Robert Zhang of IKEA China and Compliance Director in RIMS Board gave an engaging presentation on risk management and its dimensions. Concerted efforts of Mr. Steven Chou, Sr. Director, Global



Development, RIMS, Ms. Fox Carol, Vice President, Strategic Initiatives, RIMS, Ms. Jhelum Bagchi, RIMS and faculty members of Programme of Insurance Business helped in fruition of this MOU.

Thus, Insurance plays a crucial role as it enables to mitigate loss, financial stability and promotes trade and commerce activities into economic growth and development while being an influential contributor towards the sustainable growth of an economy.