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## What slow credit growth says about economic recovery



With signs of a probable V-shaped recovery, credit growth in the second quarter of FY21 did see an uptick at 6.2%; however, with the onslaught of the second wave, things might take another gloomy turn

2 min read . Updated: 26 Apr 2021, 06:05 AM IST

[Jagadish Shettigar](#), [Pooja Misra](#)

India was not spared by the sweep of pandemic. The government and the central bank took several steps to give the requisite boost to the economy. But India's credit growth rate slowed further in 2020-21, while deposit growth rate continued to rise. Mint explores

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## 1. The trend in credit and deposit growth Close

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