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Home > Industry > Banking > How will the RBI's ₹1 trillion bond buying plan impact you?

How will the RBI's ₹1 trillion bond buying plan impact you?



A worker walks past the logo of Reserve Bank of India (RBI) inside its office in New Delhi, India July 8, 2019. REUTERS/Anushree Fadnavis/File Photo (REUTERS)

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JAGADISH SHETTIGAR, POOJA MISRA

The central bank on 7 April announced a ₹1 trillion government securities acquisition programme (G-SAP) 1.0, as the Monetary Policy Committee presses ahead with its accommodative policy stance. Mint explains the bond plan and its impact on bonds and the rupee.

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