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Opinion | Corporate Banks: Adventure too Risky to Explore



The RBI has proposed that only well-managed NBFCs with over 10 years of experience and ₹50,000 crore of assets will be allowed to convert to a bank. (Photo: Reuters)

3 min read . Updated: 30 Nov 2020, 02:52 PM IST

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RBI is supposed to play the role of a regulator to protect interests of depositors and savers while ensuring adequate liquidity support for investors. It is for the government to provide a healthy business environment to different sectors



NEW DELHI: The Reserve Bank of India's internal working group's recommendation of allowing business houses to set up banks has been strongly opposed two former central bankers and an economist. Though the three are reputed to be habitual critics of the present regime, their opinion on this issue should not be brushed aside.

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