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Opinion | Why rationalisation of tariffs in power sector is crucial



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Jagadish Shettigar, Pooja Misra

Giving out of multiple licences for distribution of power for a single area will encourage competition and reduce the deadweight loss faced by this sector due to its close-to-monopoly market structure

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With India aspiring to be a \$5 trillion Close economy by 2024, there are short- and long-term structural reforms that the government has initiated to achieve the target. One such key reform, which is still in the works, relates to electricity. An energetic and sustainable power sector is needed to stimulate an economy badgered with the woes and adverse impact of covid-19. Having uninterrupted power supply is a key requirement for all sectors of the economy to function smoothly, be it industry, agriculture or services.

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