

View: Corporates and high net worth individuals should join govt efforts to rescue economy



It is important to recognise what corporate houses are capable of if they put their minds – and wallets – to it, especially during an economic downturn.

Synopsis

The last decade has witnessed an evolution of Indian corporates becoming cognisant of their corporate social responsibility (CSR). As a concept, CSR focuses on making a company socially answerable to its stakeholders, the public at large and to itself.

By Jagadish Shettigar & Pooja Misra The recent set of GDP data for the April-June quarter has left many economists clamouring for increased government spending. But is it the sole responsibility of GoI to take action of an enhanced stimulus? Corporates and citizens should join the

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