

PGDM (IBM) 2018-20
Casualty Insurance
INS 602

Trimester – VI, End-Term Examination: February 2020

Time allowed: 2 Hrs 30 Min
Max Marks: 50

Roll No: _____

Instruction: Students are required to write Roll No on every page of the question paper, writing anything except the Roll No will be treated as **Unfair Means**. All other instructions on the reverse of Admit Card should be followed meticulously.

Sections	No. of Questions to attempt	Marks	Total Marks
A	Minimum 3 question with internal choices and CILO (Course Intended Learning Outcome) covered	3*10	30
B	Compulsory Case Study with minimum of 2 questions	20	20
			50

Section A

Question 1 a) "The Bankers' Blanket Insurance Policy is an outdated concept." Do you agree or disagree? Give reasons for your answer. CILO 1

OR

Question 1 b) The Wedding in the life of an individual is normally a onetime affair. How do we safeguard the smooth passage of the function keeping in mind the Insurance needs? CILO 1

Question 2 a) Why should a retail business house go in for a Money Insurance Policy? Your answer should include examples from the Industry. CILO 2

OR

Question 2 b) What covers are available under a Burglary Insurance Policy? Are there any add on covers? Please elucidate your response with examples. CILO 2

Question 3 a) What is so special about a Professional Indemnity policy that Doctors' must have them if they want to practice? CILO 3

OR

Question 3 b) What is the relevance of a Package Insurance policy today, when we have super specialized insurance covers for individual perils and risks? Your response should include examples from real life. CILO 3

Section B

Question 4

Alpha Distributors are the sole transporters for fruits in North India. They have their own office premises in Chandigarh- a 6 storeyed building with 2 basements for car parking and Air Handling Units. They have their own fleet of commercial vehicles which includes among others, 50 trucks and 60 small Tata 407 commercial vehicles. Their fruit packaging unit is about 30 kms away from Chandigarh. This location has a guest house facility for drivers and helpers. Annual audit of the company has happened and the auditors have expressed surprise over the amount of losses while sending the fruits. They also want a review of the existing Insurance policies.

a) Assuming that the Company has all the relevant Insurance covers, please suggest the Insurance policies with specific covers that the Company should be having. 5

b) Suggest specific Loss Prevention measures. 5

Question 5

The Delhi Premiere League for Footballers is planning a tournament with about 23 teams, to be played in Delhi. The players are in the age bracket of 18 to 25 years. The tournament would be held in July- August. The highest package for a player is at Rs.20 lacs.

You are the Insurance Consultant. Devise an Insurance Programme to ensure that everything at risk which can be insured, is included in your Insurance Programme. It would also be a good idea to suggest the perils and the insurance covers (with specific covers). Please a prepare an excel sheet with columns and rows to bring out the perils, the covers and the insurance policies. 10

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